

## Limit on Spice Pay - app

I. Wallet Holding limit at any point of time: ₹ 200,000

II. Cooling period after opening of Wallet

- a) Max Amount in First 10 minutes of Wallet opening : **NIL**
- b) Funds transfer Max amount in 10 minutes to 24 hours of Wallet opening: ₹ 5,000 and **10 transactions**
- c) Cash Withdrawal at Adhikari in 10 minutes to 24 hours of Wallet opening: ₹ 2,000 and **1 transactions in a day**

III. Loading/ Re-loading of Wallet

- 1. Add Cash at Authorized Agent: ₹ 49,999 per month
- 2. UPI – Receive Money on UPI ID and/or QR (yourmobile@spicepay) ₹ 1,00,000 per month, which includes:
  - a) Per transaction limit: ₹ 10,000
  - b) Transactions per day: **10**
  - c) UPI – collect request /intent call: ₹ 2,000 per transaction; **10 transactions in a day**

IV. Debit (Unloading of wallet)

- 1. UPI – cooldown period:

After onboarding on Spice Pay app i.e. creation of UPI ID, a cooldown period is initiated for security reasons. During this time, Android users can spend a cumulative amount of ₹5,000 within the first 24 hours.

- 2. UPI - Send Money to i) **Mobile Number**, ii) **UPI ID**, iii) **Bank Account number**
  - a) Monthly transfer limit of INR 10,000/-
- 3. UPI - Send Money to **Beneficiary** created on i) **Bank Account number** and ii) **Mobile Number (of same PPI Issuer)**
  - a) Max Amount in First 10 minutes of Bene addition: **NIL**
  - b) Max amount in 10 min to 24 hours of Bene addition: ₹ 10,000
  - c) Max amount per transaction: ₹ 1,00,000
  - d) Max amount per day: ₹ 1,00,000
  - e) Max amount per Beneficiary per month: ₹ 2,00,000
  - f) Cooling period for Send Money to Bene upto ₹ 25,000 subsequent to loading of wallet: **Nil**
  - g) Cooling period for Send Money to Bene more than ₹ 25,000 subsequent to loading of wallet: **30 minutes**
  - h) You can add a maximum of 5 beneficiaries per day and 50 beneficiaries in life time
- 4. UPI – Scan & Pay QR code includes Respond to Intent and Collect
  - a) Max amount per transaction: ₹ 10,000
  - b) Max amount per month: ₹ 50,000
- 5. Bill Pay using Bharat Connect and Mobile Prepaid Top-up
  - a) Max amount per transaction: ₹ 10,000
  - b) Max amount per month: ₹ 50,000
- 6. Cash withdrawal:
  - a) Max amount per transaction: ₹ 2,000
  - b) Max amount per month: ₹ 10,000